

AP MACROECONOMICS SYLLABUS SY 2017-2018

COURSE DESCRIPTION:

The purpose of this course is to introduce the student to basic economic principles, specific economic issues, and the policy alternatives available for dealing with them. Upon completion of this course, the student should have the knowledge and reasoning ability required to pass the advanced placement macroeconomics test.

REQUIRED READING:

Anderson, D., Ray, M., Krugman, P., & Wells, R. (2015). *Krugman's Macroeconomics for AP®*, Second Edition (2 edition). Worth Publishers.

COURSE OUTLINE:

1st 9 Weeks

Unit I – Introduction to Macroeconomics (**3 Weeks**)

- **(M1, M3)** PPC/Opportunity Cost
- **(M5, M6, M7)** Supply & Demand Basics
- **(M8)** Ceilings and Floors

Unit II – Foreign Exchange Market & The Business Cycle (**2 weeks**)

- **(M42, M43)** The Foreign Exchange Model (FOREX)
- **(M10)** Circular Flow
- **(M2)** CPI & Inflation Measures

Unit III – Gross Domestic Product, Inflation Measures, intro to the Aggregate Model (**3 weeks**)

- **(M11)** GDP Accounting
- **(M12, M13)** Employment and Unemployment
- **(M14, M15)** CPI & Inflation Measures
- **(M16)** Spending Multipliers
- **(M17, M18, M19)** The Aggregate Model

2nd 9 Weeks

Unit IV – Schools of Economics & Fiscal and Monetary Policy (**4 weeks**)

- **(M35)** Schools of Economics
- **(M20, M21)** Fiscal Policies
- **(M26, M27, M28, M29)** Monetary Policies
- **(M36)** Monetarists (Monetarism & Growth)

Unit V – Banks and Money & the Phillips Curve (**2 weeks**)

- **(M23, M24, M25)** Banks and Money Creation
- **(M40)** Returning to Full Employment
- **(M34)** The Phillips Curve

Unit VI – International Trade & Accounting (**1 week**)

- **(M41)** The Balance of Payments
- **(M4)** Comparative and Absolute Advantage

MATERIALS NEEDED EVERY DAY:

- A 3-ring binder or folder which should contain this syllabus
- 8-tab dividers for each unit to organize notes
- 3 punch notebook paper
- Handouts and everything else done in class
- Black and blue ink pens
- #2 pencils
- **Dry-erase markers for practicing graphs and Macro problems (black and blue markers)**

CONFERENCE HOUR:

3rd Period – 10:41-11:33 daily

TUTORING HOURS:

Mornings: Daily 8:00 – 8:30

Afternoons: Tuesday & Thursday 4:30 – 5:00

SCHOOL PHONE:

(254) 336-7208

E-MAIL:

Benjamin.Hess@Killeenisd.org

TEACHER WEBSITE:

<http://www.mrhess.yolasite.com>

SCHOOLGY:

This course uses Schoology for the submission of all Homework assignments. The homework assignments are the questions at the end of each module (chapter) in the readings. Assignment due dates are posted both on the website and in the classroom. Students are responsible for ensuring that all homework assignments are turned in **before** the deadline. Being absent from school does not excuse a student from turning in homework by the due date.

GRADING POLICY:

Nine-weeks' grade is determined as follows:

70% - Tests and projects

30% - Quizzes, free responses, current events, homework assignments.

Students who fail an exam will be able to come in during tutorials to take a retest that is similar in composition to the failed examination. Students will need to come in for tutoring before they take their retest to ensure that they have mastered the material missed before.

CLASSROOM POLICIES:

1. Classroom rules are posted in Mr. Hess' classroom.
2. Students are expected to have the materials they need EVERY DAY.
3. All work is due on the DATE ASSIGNED.
4. If you are absent for any reason, it is your responsibility to find out what work you missed and pick up all handouts, worksheets, etc. There will be a stack of papers from each day if you missed anything in the classroom. In addition, a week-by-week pacing chart can be found on my website.
5. Students will be given a hard copy of all sets of notes and are expected to keep them in their binder for class. If the student loses their copy, they will need to print off a replacement set.
6. Students are encouraged to bring their own technology to school, but only used during times allowed.
7. Be sure that you check your grades on Home Access Center regularly.

BINDER CONTENTS:

For my class you will need to keep a 1" 3-ring binder with the following items inside:

- Set of 8 tab dividers
 - *Warm-Ups*
 - *Unit I*
 - *Unit II*
 - *Unit III*
 - *Unit IV*
 - *Unit V*
 - *Unit VI*
 - *Practice FRQs / AP Exams*
- AP Warm-up questions
- Unit notes (these will be provided for you in class, if you lose them you can re-print them from my website)
- Unit quizzes/exams
- Practice AP exams